



Vantage Infrastructure acquires control of French renewable heating specialist Agronergy

London, 6 October 2021- Vantage Infrastructure (“Vantage”) is pleased to announce the acquisition of a controlling stake in Agronergy SAS (“Agronergy”), a French renewable heating specialist providing turnkey biomass and geothermal heating solutions to residential, office and public buildings, as well as to municipal district heating networks.

Agronergy was founded in 2013 and today operates 25 sites that provide 16.5 GWh of renewable heat per year. Agronergy’s founder and CEO, Stéphane Vidaillet, has reinvested alongside Vantage and will continue to lead Agronergy’s development. Terms and conditions of the transaction are not disclosed.

Vantage Infrastructure is committed to supporting the long-term development and growth of the company and will provide the necessary resources to accelerate its geographical development and expand its capabilities in adjacent heating technologies or customer segments while contributing to France’s objective to reduce CO₂ emissions from buildings, in line with the country’s 2030 and 2050 decarbonisation targets.

“We welcome Vantage Infrastructure as our new majority owner and are excited by the industrial and financial support Vantage will bring to accelerate Agronergy’s growth in the French renewable heating market. We share the same vision in terms of decarbonisation of heat and the need for rapid action in order to achieve France’s ambitious 2030 climate goals and look forward to this next exciting phase of development of our company,” said **Stéphane Vidaillet, CEO of Agronergy**.

“Agronergy is a very dynamic and agile company operating within a regulatory environment strongly supported by France’s climate goals, led by a fantastic team around Stéphane Vidaillet. The company measurably contributes to a net-zero carbon economy by providing new, renewable heating solutions or converting old heating installations to more sustainable technologies. We are thrilled to partner with Agronergy’s management team for its next phase of development,” said **Oliver Schubert, Senior Partner, Vantage Infrastructure**.

The transaction closed on 30th September 2021.

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Contact

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About Agronergy

Agronergy is a renewable heating specialist providing turnkey biomass and geothermal heating solutions to residential, office and public buildings, as well as to municipal district heating networks. Founded in 2013 and headquartered in Paris, it currently manages 25 sites across France that provide 16.5 GWh of renewable heat per year.

www.agronergy.fr

About Vantage Infrastructure

Vantage Infrastructure is an independent infrastructure specialist manager committed to delivering sustainable investment solutions with an equity and debt infrastructure investment portfolio of over US\$5.8 billion¹ invested in infrastructure assets across Europe, North America and Australia on behalf of global clients.

“Vantage Infrastructure” means Vantage Infrastructure (UK) Limited, Vantage Infrastructure (USA) Inc. and Vantage Infrastructure (Australia) Pty Ltd. Vantage Infrastructure (UK) Limited is authorised and regulated by the Financial Conduct Authority. Vantage Infrastructure (USA) Inc. is a registered investment adviser with the USA Securities and Exchange Commission. Vantage Infrastructure (Australia) Pty Ltd is a company registered in Australia with the Australian Securities and Investment Commission, acting as agent for Vantage USA and exempt from financial services licensing in Australia with the Australian Securities and Investment Commission.

www.vantageinfra.com

¹ As at 30 June 2021